

RESOLUTION NO. 270

**REMUNERATION OF DIRECTORS AND ALTERNATE DIRECTORS:
2024 ADJUSTMENT**

THE BOARD OF GOVERNORS

Having considered and being in agreement with the recommendation set forth in the Report of the Committee on the Remuneration of Directors and Alternate Directors;

RESOLVES THAT:

The gross salaries of Directors and Alternate Directors be increased by 5.5% per cent with effect from 1 January 2024 and, accordingly, that the EBRD gross annual salary of a Director be changed to £183,354 and the gross annual salary of an Alternate Director be changed to £152,184.

(Adopted 23 February 2024)